



September 10, 2025

BSE Limited Phiroze Jeejeebhoy Towers, Dalal St, Kala Ghoda, Fort, Mumbai – 400 001. BSE Code No. 507880	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. NSE Code – VIPIND
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Dear Sir/Madam,

Subject: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Proceedings of the 58th Annual General Meeting held on September 10, 2025

Further to our letter dated August 19, 2025, we wish to inform that the 58th Annual General Meeting ('AGM') of the Company was held today i.e. Wednesday, September 10, 2025, at 03:00 p.m. IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), to transact the business (es) as mentioned in the Notice convening 58th AGM.

In this regard, please find enclosed herewith summary of proceedings of the 58th AGM of the Company.

The results of voting will be intimated to you separately.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **V.I.P. INDUSTRIES LIMITED**

Ashitosh Sheth

Company Secretary & Head – Legal

ACS No. 25997

Encl: As above

VIP INDUSTRIES LIMITED

Registered Office: DGP House, 5th Floor, 88C, Old Prabhadevi Road, Mumbai 400 025. INDIA.
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CIN - L25200MH1968PLC013914

Summary of proceedings of the 58th Annual General Meeting (AGM) of the Company

The 58th Annual General Meeting (AGM) of the Members of V.I.P. Industries Limited ('the Company') was held on Wednesday, September 10, 2025, at 03:00 p.m. IST by Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), in compliance with the General Circulars issued by the Ministry of Corporate Affairs ('MCA') and circular issued by the Securities and Exchange Board of India ('SEBI') and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

The following Directors were present at the meeting over VC:

Sr. No.	Name of the Directors	Designation
1.	Mr. Dilip Piramal	Chairman
2.	Ms. Neetu Kashiramka	Managing Director
3.	Mr. Ashish Saha	Executive Director
4.	Mr. Tushar Jani	Independent Director, Chairman of the Audit Committee Nomination & Remuneration Committee and Stakeholders Relationship Committee
5.	Mr. Ramesh Damani	Independent Director
6.	Ms. Payal Kothari	Independent Director
7.	Dr. Suresh Surana	Independent Director

Other Representatives (over VC)

Sr. No.	Name of the Directors	Designation
1.	Mr. Manish Desai	Chief Financial Officer
2.	Mr. Ashitosh Sheth	Company Secretary
3.	Mr. Pankaj Chandak	Representative of Price Waterhouse, Chartered Accountants, Statutory Auditors
4.	Ms. Ragini Chokshi,	Secretarial Auditor & Scrutinizer

Ms. Radhika Piramal, Executive Vice Chairperson of the Company could not attend the meeting.

72 Members had attended the Meeting virtually, in person / through authorized representatives. In terms of the circulars issued by MCA and SEBI, the requirement of appointing proxy was not applicable.

The requisite quorum as required under Section 103 of the Act was present throughout the Meeting.

Mr. Dilip Piramal chaired the meeting.

VIP INDUSTRIES LIMITED



The Chairman informed that the AGM is being held through video conferencing in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI. He introduced Directors attending the meeting. The requisite quorum being present, the Chairman called the meeting to order.

Statutory Registers under the Act, and other relevant documents as required to be kept open in terms of the resolutions provided in the AGM Notice, were available for inspection of the Members electronically.

The Chairman welcomed all shareholders, auditors and other invitees who joined over VC. The Chairman then made his opening remarks and briefed the shareholders with respect to the macro-economic environment, the key trends in the Industry and the Company's performance during FY 2024-25. He also briefed the shareholders on the growth plans of the Company.

The Chairman informed that the Company had provided members the facility to cast their vote electronically, on all resolutions set forth in the Notice. It was further informed that there would be no voting by show of hands.

Mr. Ashitosh Sheth, Company Secretary, informed that since the Auditor's Report on the Financial Statements (Standalone as well as Consolidated) for the year ended March 31, 2025, did not have any qualifications, reservations, observations, adverse remarks or disclaimer, the same was not required to be read. Also, the Notice convening the AGM along with text of resolutions and explanatory statements were taken as read.

The Company Secretary then informed that the Company had engaged the services of National Securities Depository Limited (NSDL) for providing facility for dispatching Annual Reports and Notice electronically to the requisite shareholders, hosting this AGM through Video Conferencing facility and providing remote e-voting and e-voting facility at the time of the AGM.

The Board of Directors had appointed M/s. Ragini Chokshi & Co., Practicing Company Secretary as the Scrutinizer for scrutinizing the remote e-voting and e-voting at the time of the AGM process.

The following items of business, as per the Notice dated August 06, 2025, convening the AGM were put to vote by Remote e-Voting and e-Voting at the Meeting:

Item No.	Details of the Agenda	Resolution required
ORDINARY BUSINESS:		
1.	Adoption of a. the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Report of Auditors thereon.	Ordinary

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2.	Appointment of a Director in place of Mr. Dilip Piramal (DIN: 00032012), Non-Executive, Non-Independent Director- Chairman, who retires by rotation and being eligible, seeks re-appointment.	Ordinary
SPECIAL BUSINESS		
3.	Appointment of Secretarial Auditor	Ordinary
4.	Continuation of Mr. Dilip Piramal (DIN: 00032012) as Non-Executive, Non-Independent Director- Chairman of the Company	Special
5.	Approval of waiver of recovery of excess managerial remuneration paid to Ms. Radhika Piramal, Executive Vice Chairperson for the Financial Year 2024-25	Special
6.	Approval of waiver of recovery of excess managerial remuneration paid to Ms. Neetu Kashiramka, Managing Director for the Financial Year 2024-25	Special
7.	Approval of waiver of recovery of excess managerial remuneration paid to Mr. Ashish Saha, Executive Director for the Financial Year 2024-25	Special
8.	Grant of Special Rights pursuant to SHA and Amendment and Restatement of the Articles of Association	Special

Members who attended the AGM were given an opportunity to ask questions and seek clarification(s). The Chairman appropriately responded to the questions raised by them.

The Chairman announced that the voting on the NSDL platform will continue to be available for the next 15 minutes after the conclusion of the meeting and the members who have not casted their vote can cast their vote. Further, the results of the remote e-voting along with results of e-voting at the time of the AGM shall be placed on the website of the Company, www.vipindustries.co.in and on the websites of National Stock Exchange of India Ltd., BSE Ltd. and NSDL within 2 (two) working days from conclusion of the time of the meeting.

The Chairman then thanked the Members for their continued support and for attending and participating in the Meeting. He also thanked the Directors for joining the Meeting virtually.

All the resolutions as set forth in the 58th AGM notice are deemed to be passed on September 10, 2025, subject to receipt of requisite majority.

Thereafter, the meeting concluded at 03.38 p.m.

Thanking you,

Yours faithfully,

For **V.I.P. INDUSTRIES LIMITED**

Ashitosh Sheth

Company Secretary & Head – Legal

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